

# MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION

## EXECUTIVE COMMITTEE

June 2, 2025

**Members Present:** Tammy Walrath, Thomas Bauknecht, Steve Maier, Warren Wagner

**Members Present by Conference:** Sarah Koszarek

**Members Excused:**

**Others Present:** Angie Close, Keri Beck, Jim Rosenberg, Matt Forso, Brenna Osborne, Jack Kalis

Meeting was called to order by President Tammy Walrath at 4:15 pm.

**Public Comment:** None

**Minutes of Previous Economic Development Executive Committee Meeting:** Motion by Wagner, second by Maier, to approve the minutes from May 6, 2025. All Ayes. Motion Carried.

### Langlade County Economic Development Corporation:

- A. **Spring 2025 Business Plan Pitch's:** Three Spring 2025 ETP graduates presented their respective business plans to the LCEDC Executive Committee for consideration for the ETP Business Start Up Grant. Two of the Spring 2025 ETP graduates will be pitching their business at the Wisconsin Tech Council Entrepreneurial Conference on June 5, 2025.
- B. **Business Grant Award review and Recommendations:** Close informed the LCEDC Executive Committee that there is \$5,000 to be awarded for the Spring 2025 ETP Business Start Up Grants from the Suick Family Foundation.

**Motion by Walrath, second by Maier to recommend to the LCEDC Board under the consent agenda to approve the Entrepreneurial Business Start-Up Grants to BeYOUtiful by Bren for \$2,500 and Lazy Eye Hot Sauce for \$2,500 contingent upon all requirements of the grant being met. All Ayes. Motion Carried.**

- C. **Review and Approve payments of Bills for May 2025:** Close reviewed the May 2025 LCEDC Invoices with the LCEDC Executive Committee.

**Motion by Bauknecht, second by Wagner to recommend to the LCEDC Board under the consent agenda to approve the May 2025 LCEDC invoices as presented. All Ayes. Motion Carried.**

- D. **Review Budget vs Actual:** Close informed the LCEDC Executive Committee there has been no changes in the budget vs actual since the May LCEDC Board meeting. Information only.
- E. **LCEDC Emergency Loan Discussion:** Close presented current certificate of deposit interest rates from area financial institutions and the current LCEDC Operating Reserve (Emergency Fund) account interest rate.

**Motion by Maier, second by Wagner to recommend to the LCEDC Board under the consent agenda to approve transferring \$50,000 from the LCEDC Operating Reserve Account into a certificate of deposit at CoVantage Credit Union for 10 months at 4.2%. All Ayes. Motion Carried.**

- F. **LCEDC Revolving Loan Fund and CWED Loan Fund Update:** No new information to provide since the May LCEDC Board meeting.
- G. **Employee Handbook Review:** When adding the LCEDC Board approve Community Service Time language to the LCEDC Employee Handbook, LCEDC staff wanted to clarify if the Community Service Time was for all employees or only full-time employees. Discussion held.

**Motion by Wagner, second by Maier to recommend to the LCEDC Board under the consent agenda to approve in the LCEDC Employee Handbook the Community Service Time is for LCEDC full time employees. All Ayes. Motion Carried.**

- H. **LCEDC Strategic Plan Update:** Close gave an update on potential contracting opportunity with local consultant/coach. Walrath and Wagner volunteered to be on the LCEDC Strategic Plan Steering Committee. More information will be shared at the August meeting.
- I. **LCEDC 2026 Budget Timeline:** Discussion was held on Langlade County's process of requesting funding LCEDC services in 2026 with Langlade County. With the current County Administrator vacancy, Maier recommended making a request Langlade County's ad hoc Administrative committee to then be forwarded to Langlade County's Administrative and Finance Committee in July. Close will contact Kaye for the City's timeline.
- J. **Tourism Update:** Close read KerberRose's interpretation of LCEDC's financial review on meeting the Room Tax qualification to the LCEDC Executive Committee. LCEDC Executive Committee recommends KerberRose to review the Room Tax financial qualifications yearly.

**Old Business:** No old business was discussed.

**New Business and set date for next meeting:** No new business was brought forward. There will be no July LCEDC Executive Committee meeting. The next LCEDC Executive Committee meeting is scheduled for Monday, August 4, 2025 at 4:15 pm.

**Adjourn:** Motion by Wagner, second by Maier to adjourn at 5:53 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

