

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION  
EXECUTIVE COMMITTEE  
May 5, 2025**

**Members Present:** Tammy Walrath, Thomas Bauknecht, Steve Maier, Warren Wagner

**Members Present by Conference:** Sarah Koszarek

**Members Excused:**

**Others Present:** Angie Close, Keri Beck

Meeting was called to order by President Tammy Walrath at 4:02 pm.

**Public Comment:** None

**Minutes of Previous Economic Development Executive Committee Meeting:** Motion by Wagner, second by Maier, to approve the minutes from April 7, 2025. All Ayes. Motion Carried.

**Langlade County Economic Development Corporation:**

- A. Review and Approve payments of Bills for April 2025:** Close reviewed the April 2025 LCEDC Invoices with the LCEDC Executive Committee.

**Motion by Walrath, second by Maier to recommend to the LCEDC Board under the consent agenda to approve the April 2025 LCEDC invoices as presented. All Ayes. Motion Carried.**

- B. Review Budget vs Actual:** Close reviewed the current budget vs actual with the LCEDC Executive Committee. LCEDC will put \$5,000 into the LCEDC Reserve Account from the general operating account for 2024 once the financials are approved. Information only.
- C. LCEDC Revolving Loan Fund and CWED Loan Fund Update:** Close updated LCEDC Executive Committee with the 2025 LCEDC Loan Fund report along with updates on one approved WEDC Emergency Relief-RLF loan, one LCEDC Loan Review Board approved RLF Loan, one potential RLF loan, WEDC Idle Site Grant update, and CWED total Langlade County Loans update. To keep the WEDC Emergency Relief-RLF separated, the RLF regular saving account will be utilized for repayment of WEDC ER-RLF loans. Prior to the \$10,000 WEDC ER-RLF deposit, there was a balance of \$311.48 in the RLF regular saving account.

**Motion by Maier, second by Bauknecht to recommend to the LCEDC Board under the consent agenda to approve to transferring \$311.48 from the RLF regular saving account to the LCEDC Emergency Fund to create the WEDC Emergency Relief – RLF repayment account. All Ayes. Motion Carried.**

There were four (4) Entrepreneurial Training Program students that graduated the Spring 2025 ETP Class. This brings the ETP Program that started in 2015 to graduating 134 students opening 47 businesses of which 31 are still open, 5 have move out of Langlade County, and 11 have closed. There has been \$20,000 disbursed for education grants and \$71,400 in business startup grants! The Business Network of Langlade County is holding their sixth session on Thursday.

- D. Discuss Employee Volunteer Hours** Discussion was held on Langlade County's paid volunteer hours policy. After discussion, Close will review Langlade County's Employee Volunteer resolution to add language to the LCEDC Employee Handbook to be presented at the May's LCEDC Board meeting.
- E. Annual Meeting:** Close reviewed the May 19<sup>th</sup> LCEDC Annual meeting agenda and slate of officers with the LCEDC Executive Committee.
- F. LCEDC Strategic Plan Update:** Close reviewed the strategic plan timeline with the LCEDC Executive Committee. The projected start date will be in June. More information to come.

**Old Business:** No old business was discussed.

**New Business and set date for next meeting:** No new business was brought forward. The next LCEDC Executive Committee meeting is scheduled for Monday, June 2, 2025 at 4:15 pm with business plans being presented.

**Adjourn:** Motion by Maier, second by Bauknecht to adjourn at 5:15 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

