



LANGLADE COUNTY  
**EDC**  
Economic Development Corporation

**MEETING MINUTES**

**LCEDC Loan Review Board**

**Date: Thursday, August 15, 2024**

**Time: 8:15 a.m.**

**Economic Development Corporation Board Room,  
Wood Technology Center of Excellence Building**

**MEMBERS PRESENT:** Ben Zelazoski, Tammy Walrath,

**MEMBERS PRESENT BY CONFERENCE:** Glenn Bugni

**MEMBERS ABSENT:** Gary Smits, Leah Antoniewicz, Rhonda Norrbom, Dave Visser

**OTHERS PRESENT:** Angela Close, Keri Beck, Brian Mattmiller

Due to a lack of a quorum no action was taken nor a closed session occurred. The following was discussed:

Mattmiller gave an update on Northstar Lanes' progress over the last two (2) years. The two-year interest rate is changing per the Revolving Loan Fund agreement with 111 Alliance. After discussion, the present LRB Board members recommend to the LCEDC Board to change 111 Alliances loan agreement to two (2) points below the Applicable Prime Federal Rate on October 1st of each year with a base at 4%.

Close updated the Loan Review Board on the Revolving Loan Fund recipients. LCEDC has had interest in business loan programs, but no applications have been received. Close will be virtually attending a small business webinar on a potential competitive business grant program.

Respectfully Submitted, Ben Zelazoski