

MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION

EXECUTIVE COMMITTEE

August 5, 2024

Members Present: Tammy Walrath, Warren Wagner, Thomas Bauknecht, Steve Maier

Members Present by Conference: Sarah Koszarek

Members Excused:

Others Present: Angie Close

Meeting was called to order by President Tammy Walrath at 4:00 pm.

Public Comment: Executive Committee congratulated Thomas Bauknecht on the new appointment of Mayor of City of Antigo.

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Wagner, second by Maier, to approve the minutes from June 17, 2024. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. **Review and Approve payments of Bills for June/July 2024:** Close reviewed the June/July 2024 LCEDC bills with the LCEDC Executive Committee.

Motion by Bauknecht, second by Maier to recommend to the LCEDC Board under the consent agenda to approve the June/July 2024 LCEDC invoices as presented. All Ayes. Motion Carried.

- B. **Review Budget vs Actual:** Information Only

- C. **LCEDC Revolving Loan Fund Recipients and CWED Update:** Close updated the committee on two RLF loans that closed in June, an interest rate reduction request that will be coming forward to the LRB and reported on one CWED loan.

- D. **State, Federal and Local Grants Update:** Close updated the committee on a new competitive grant program for Small Business Development Grants through WEDC that will be open sometime in September! She gave a report on SBA Disaster Loans stating that only 121 applications were received throughout the whole State and only 56 received offers. A detailed County report is not yet available but will be in the future. She reported that another Dream Up Childcare grant is available through Children's First Finance and that LCEDC was awarded a \$22,499 grant to continue to move the Langlade County Dream UP Childcare Taskforce forward with a Goal of increasing 20 spots in Langlade County by end of 2024. Another local grant opportunity included a Spark Good Local Grant through Walmart that LCEDC will be applying for.

- E. **LCEDC 2025 Budget:** Close reported that she is working on the 2025 Budget and will be meeting with two Insurance Companies to get cost quotes. Discussion was held to look into other options like partnering with the City or the County. Close reported that she will be presenting an update of LCEDC Activities to Langlade County Board in August and to the City of Antigo in September. Time line would be to have final budget review with Executive by November 4th, 2024 with full board approval on November 18.

- F. **LCEDC Tourism Activities:** Close reported on City of Antigo Hotel/Motel funds and that LCEDC will be presenting to the Commission in October.

- G. **Other EDC Activities:** Close reported on two upcoming events:

- October 5th - Innovate & Elevate: Entrepreneurship Summit 2024
- October 10 - Antigo/Langlade County Business Summit: Economic Revival in a Post-COVID Era

Old Business: No old business was discussed.

New Business and set date for next meeting: Tim Kassis from City of Antigo Council will be appointed to the LCEDC Board to fill Tom Bauknecht's appointment. Tom as the Mayor is automatically appointed to the LCEDC Board. Due to Labor Day, LCEDC Executive Meeting will be moved to September 9 at 4:00 pm.

Adjourn: Motion by Bauknecht, second by Wagner to adjourn at 5:11 pm. All Ayes. Motion Carried.

Respectfully submitted, Angie Close, Recording Secretary

