

## MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Monday, June 17, 2024

**Members Present:** Tammy Walrath, Sarah Koszarek, Warren Wagner, Thomas Bauknecht, Dillon Gretzinger, Andrew Hessedal, Fred Westphal, Steve Maier,

**Members Present by Conferenced:**

**Members Excused:** Terry Brand, Joel Zalewski, Lynn D'Amato

**Others Present:** Angie Close, Keri Beck

Meeting was called to order at 4:00 p.m. by President Tammy Walrath.

**Introductions:** No introductions were needed.

**Public Comment:** No public comment.

**Approve the Minutes of previous meeting (5/20/24):** Motion by Bauknecht, second by Wagner to approve the minutes from May 20, 2024. All Ayes. Motion Carried.

**Consent Agenda:** Motion by Bauknecht, second by Koszarek to approve the Consent Agenda. All Ayes. Motion Carried.

**Closed Session:** At 4:09 PM, motion by Wagner, second by Bauknecht, to move into closed session pursuant to Wisconsin Statutes Section 19.85 (1) (E), to review a Langlade County Economic Development Loan Request, review current revolving loan status and loan recipients and to update the board on Central Wisconsin Economic Development Loan Fund.

**Open Session:** At 4:24 PM, motion by Bauknecht, second by Gretzinger to return to open session. All Ayes. Motion Carried.

**Action 1:** Motion by Wagner, second by Koszarek, to approve Shansen, LLC dba The Brown Mug a LCEDC Revolving Loan not to exceed \$40,000.00 for a working capital loan to expand the business to a new location. The working capital loan will be amortized for 7-years with an interest rate of 6.5% with a 3-month deferral. All ayes. Motion carried.

### TERMS:

- \$40,000 Langlade County Economic Development Corporation Revolving Loan Fund working capital loan will be issued to Shansen, LLC dba The Brown Mug with an amortization schedule of seven (7) years and at six-point five percent (6.5%) interest rate with a three (3) month deferral.

### Security

- 2nd REM to CoVantage Credit Union on property located at 640 Superior Street in Antigo
- General Business Security Agreement on Assets
- Personal guarantee from Anthony & Emily Jansen and
- Personal guarantee from Lisa Shafel

### Matching Funds:

- \$45,000 owner cash equity for purchase of assets from previous owner of The Brown Mug

Payment Amount: Monthly approx. \$603.66 amortized at 7-years.

Information only on the current Revolving Loan Fund status and loan recipients and Central Wisconsin Economic Development Loan Fund update. No action taken.

### Economic Development Corporation:

- Approve LCEDC Budget vs Actual:** Close reviewed the LCEDC budget vs actual report with LCEDC Board. Motion by Gretzinger, second by Maier to approve the LCEDC budget vs actual as presented. All Ayes. Motion Carried.
- LCEDC Business Tours:** Close updated the LCEDC Board that the Langlade County Business Tours will be in September at Volm Companies and November at Johnson Electric Coil as part of the Langlade County Board meetings. Close will be working with Innovative Industries for a possible January 2025 business tour.
- Approve Grant Awards Recommended by LCEDC Executive Committee for the 2024 Spring ETP Business Plan Students:** Close informed the LCEDC Board that the LCEDC Executive Committee listened to six (6) Spring ETP business plans at the June 3<sup>rd</sup> meeting. The LCEDC Executive Committee met prior to today's LCEDC Board meeting to commend to award \$7,000 in Entrepreneurial Business Start-Up Grants. Motion by Wagner, second by Koszarek to approve the Entrepreneurial Business Start-Up Grants to Charlie's Bike Shop for \$5,000, Northwoods Home Assurance for \$1,000, Aunt Judy's Attic for \$500, and The Nail Boat for \$500 contingent upon all requirements of the grant being met. All Ayes. Motion Carried.
- Langlade County Tourism Update:** Beck updated the LCEDC Board the 2023 Tourism Impact numbers were release last week. Langlade County set record breaking numbers for a third year in a row for direct visitor spending at \$56.8 million (7.3% increase from 2022) and total business sales at \$82 million (7% increase from 2022). Tourism supporting 425 jobs and increasing the tax revenue by 6.2% to \$4.4 million. Each Wisconsin

household would need to pay \$660 to maintain the current level of government services generated by tourism spending.


- e) **Updates on Other Economic Development Corporation Activities:** Close updated the LCEDC Board on the following tourism items:
- a. Child Care - Antigo Child Care will be closing on the RLF Loan on June 18. The Langlade County Health Department is requesting RFPs on identified public needs. Dream Up Team is putting together a proposal for business to sponsor a child care center or provider by adopting them. The team is also looking at empty spaces for in-home child-care providers that don't have enough room but getting them into a space to provide child care.
  - b. Broadband –Langlade County challenged the BEAD map, which these maps determines broadband funding. The commission is waiting on the challenge response. The Commission also challenged the PSC for designating fire departments and town halls as essential. Presentations by internet service providers will be at Langlade County Broadband Commission meeting. The Commission is looking at fixed wireless options.

**Old Business:** No old business was discussed.

**Future Agenda Items and set date for next meeting (action item):** No future agenda items was brought forward. The next LCEDC Board meeting will be at 4:00 pm on August 19, 2024.

**Adjourn:** Motion by Bauknecht, second by Westphal to adjourn at 4:47 p.m. All Ayes. Motion Carried.

Respectfully submitted, Tammy Walrath, President



8-19-24