

MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION

EXECUTIVE COMMITTEE

June 3, 2024

Members Present: Tammy Walrath, Warren Wagner, Sarah Koszarek, Thomas Bauknecht, Steve Maier

Members Present by Conference:

Members Excused:

Others Present: Angie Close, Keri Beck, 2024 Spring Graduates

Meeting was called to order by President Tammy Walrath at 2:30 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Bauknecht, second by Wagner, to approve the minutes from May 6, 2024. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. **Review and Approve Payments of Bill for May 2024:** Close reviewed the May 2024 LCEDC bills with the LCEDC Executive Committee.
Motion by Wagner, second by Koszarek to recommend to the LCEDC Board under the consent agenda to approve the May 2024 LCEDC invoices as presented. All Ayes. Motion Carried.
- B. **Review Budget vs Actual:** Close presented the current 2024 budget vs actual to the LCEDC Executive Committee. Close noted that the SBA Navigator Grant will be ending May 30, 2024. Information only.
- C. **LCEDC Revolving Loan Fund Recipients and CWED Update:** Close updated LCEDC Executive Committee with the May 2024 LCEDC Loan Fund report. One new request was received. A Loan Review Board (LRB) meeting is scheduled for June 6th. Based on the LRB recommendations, the LCEDC Board will meeting on June 17th to potentially approve a loan. Christian's Upscale Resale Store's CWED Start Up Business Loan closed in May.
- D. **State, Federal, and Local Grants Update:** Close reported to the LCEDC Executive Committee that the State 2025 fiscal year starts on July 1st. There have not been any announcements of new programs for the next fiscal year. The EIDL Program closes on July 31, 2024. So far, LCEDC has helped six Langlade County businesses apply for the EIDL Program. Close will be following up with businesses and get a report on the number of Langlade County businesses that have applied.
- E. **Update on LCEDC Tourism Activities:** Close informed the LCEDC Executive Committee that the City of Antigo will announce appointments to the City of Antigo Hotel/Motel Commission at the City Council meeting on June 12th. The next City of Antigo Hotel/Motel Commission is scheduled for June 26th. LCEDC tourism has created an Antigo Off-Road post that is being used for a paid social media post to help attract visitors. Beck updated that Laney Maki, the new Welcome Center Assistant, started her full weeks this week. Travel Wisconsin will be releasing the 2023 Tourism Impact number on June 11th.
- F. **Update on Other Economic Development Corporation Activities:** No activities were discussed.
- G. **ETP 2024 Spring Grant Business Plan Presentations:** Close informed the LCEDC Executive Committee that there is \$7,000 to be award for the Spring ETP Business Start Up Grants. Six business plans were presented to be considered for the ETP Business Start Up Grant. With the number of plans presented, the LCEDC Executive Committee will meet on June 17th at 3:30 pm to discuss awarding the grant(s).

Old Business: No old business was discussed.

New Business and set date for next meeting: Due to the number of ETP Business Plan presentations, the next LCEDC Executive Committee meeting will be at 3:30 pm on June 17, 2024 before the LCEDC Board meeting.

Adjourn: Motion by Bauknecht, second by Wagner to adjourn at 5:14 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

