

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE
October 2, 2023**

Members Present: Warren Wagner
Members Present by Conference: Tammy Walrath, Sarah Koszarek
Members Excused: Thomas Bauknecht, Dillon Gretzinger
Others Present: Angie Close, Keri Beck, Jillian McCarthy

Meeting was called to order by Vice-President Warren Wagner at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Walrath, second by Koszarek, to approve the minutes from August 7, 2023. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. **Review and Approve Payments of Bill for August & September 2023:** Close reviewed the August & September 2023 LCEDC bills with the LCEDC Executive Committee.

Motion by Koszarek, second by Walrath to recommend to the LCEDC Board under the consent agenda to approve the August & September 2023 LCEDC invoices as presented. All Ayes. Motion Carried.

- B. **Review Budget vs Actual/Financial Position Reports:** Close reviewed the budget vs actual with the LCEDC Executive Committee. The Dream Up Grant check was received. Update was given on other LCEDC grant administration income.
- C. **LCEDC Revolving Loan Fund Recipients and CWED Update:** Close updated the LCEDC Executive Committee on RLF, ER-RLF, CDF, and CWED loans. One Revolving Loan Fund Loan closed at the beginning of September. One Emergency Relief-RLF Loan was paid in full. The Community Development Fund loan was paid in full. This will close out the Community Development Fund loan program. Working with one business and financial institution on a potential loan. CWED is looking at creating a startup microloan fund program. Information only.
- D. **State, Federal, and Local Business Grants Update:** Close updated the LCEDC Executive Committee that there are a few new housing economic development loan programs. Additional information will be provided at LCEDC Board meeting.
- E. **ETP 2023 Grant Presentation:** McCarthy presented Rare Beauty, LLC's business plan to the LCEDC Executive Committee.

Motion by Walrath, second by Koszarek to recommend to the LCEDC Board under the consent agenda to approve Entrepreneurial Business Start-Up Grants to Rare Beauty, LLC for \$2,500 contingent upon all requirements of the grant being met. All Ayes. Motion Carried.

- F. **LCEDC Strategic Plan 2024-2026:** Close updated the LCEDC Executive Committee that the LCEDC Strategic Plan will be updated to align with The City of Antigo and Langlade County Plans. LCEDC will continue working on LCEDC's pillars of community development, business development, workforce, and tourism.
- G. **LCEDC 2024 Budget Plan Discussion:** Close presented to the LCEDC Executive Committee a 2024 LCEDC draft budget not including destination tourism marketing. Close is looking for other programs to invest in LCEDC. Full LCEDC budget will be presented at the November Executive Committee. Final 2024 LCEDC budget will be presented at the November LCEDC Board meeting.
- H. **LCEDC Funding Policy Discussion:** Discussion only
- I. **Update on Other Economic Development Corporation Activities:** Updates will be given at the LCEDC Board meeting.

Old Business: No old business was discussed.

New Business & Meeting Date: Sally Mulhollon has resigned from the Langlade County Board. Mulhollon was appointed to the LCEDC Board. Langlade County will be appointing a new LCEDC Board member. The next LCEDC Executive Committee meeting will be at 4:00 pm on November 6, 2023.

Adjourn: Motion by Wagner, second by Koszarek to adjourn at 4:55 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

