

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE
August 7, 2023**

Members Present: Thomas Bauknecht, Warren Wagner

Members Present by Conference: Tammy Walrath, Dillon Gretzinger, Sarah Koszarek

Members Excused:

Others Present: Angie Close, Keri Beck

Meeting was called to order by President Thomas Bauknecht at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Wagner, second by Gretzinger, to approve the minutes from June 5, 2023. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. Review and Approve Payments of Bill for June & July 2023:** Close reviewed the June & July 2023 LCEDC bills with the LCEDC Executive Committee.

Motion by Bauknecht, second by Wagner to recommend to the LCEDC Board under the consent agenda to approve the June & July 2023 LCEDC invoices as presented. All Ayes. Motion Carried.

- B. Review Budget vs Actual/Financial Position Reports:** Close reviewed the budget vs actual with the LCEDC Executive Committee. LCEDC was recommended to the Antigo Public Library Foundation to be the labor standard officer for the Antigo Library Solar Project. LCEDC staff is looking at destination tourism marketing. Tourism commercials are now running on WAOW Channel 9. LCEDC emergency fund discussion was held.

Motion by Bauknecht, second by Wagner to recommend to the LCEDC Board under the consent agenda to approve the Purchase Service Agreement for Administrative Service with the Antigo Public Library Foundation, Inc for labor standards services. All Ayes. Motion Carried.

- C. LCEDC Revolving Loan Fund Recipients and CWED Update:** Close updated the LCEDC Executive Committee on RLF, ER-RLF, CDF, and CWED loans. Close provided update on the CDF loan that is arrears. One RLF loan was approved by the LCEDC Loan Review Board and was recommended to the LCEDC Board of Directors for approval. One additional RLF application has been received. The applicant is working with financial institute for the purchase. Close updated the committee that one additional applicant maybe coming forward but noted that there may be additional funding that is needed from CWED. Close will be looking at USDA gap financing loan program. Information only.
- D. State, Federal, and Local Business Grants Update:** Close updated the LCEDC Executive Committee that WEDC is working on developing a technical assistance program for the Mainstreet Bounce Back grant recipients. More information forthcoming. WEDC's entrepreneurial program grant applications are due August 31. Close will look into USDA loan and other program offerings.
- E. Welcome Center/Museum Reception:** Close informed LCEDC Executive Committee that the August 15 Elected Official Reception at the museum has been postponed.
- F. LCEDC Strategic Plan 2024-2026:** Close updated the Committee that she has been on the Langlade County Strategic Planning Committee and once the Plan is approved by full County Board, LCEDC will implement strategies accordingly with LCEDC Strategic Plan to meet the Economic Development goals of the County. Information only.
- G. LCEDC 2024 Budget Plan Discussion:** Close informed the LCEDC Executive Committee that a 2024 LCEDC draft budget will be presented at the September and October Executive Committee meetings. Final 2024 LCEDC budget will be presented at the November LCEDC Board meeting.
- H. LCEDC Funding Policy Discussion:** Close informed the LCEDC Executive Committee that a funding policy is still being looked at to set a minimum amount available in the emergency fund account.
- I. August 14, 2023 Board Meeting Discussion:** Close reminded the LCEDC Executive Committee that the LCEDC Board will be meeting at 4 pm on Monday, August 14, 2023.
- J. Update on Other Economic Development Corporation Activities:** Close informed the LCEDC Executive Committee that LCEDC staff was at the Wisconsin State Fair in the Travel Wisconsin booth handing out Langlade County Visitor Information items. The Department of Children & Family met three times in July with the Dream Up Grant team. Langlade County Broadband Commission will meet in August and discuss next PSC Grant Funding Project.

Old Business: No old business was discussed.

New Business & Meeting Date: Due to the Labor Day Holiday, the next LCEDC Executive Committee meeting will be at 4:00 pm on September 11, 2023.

Adjourn: Motion by Wagner, second by Bauknecht to adjourn at 4:42 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

