

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Special Meeting

Monday, June 7, 2021

**Members Present:** Dillon Gretzinger, Thomas Bauknecht, Ron Nye, Bill Brandt, Angel Zimmerman

**Members Present by Conferenced:** Dave Krochalk

**Members Excused:** Fred Westphal, Joel Zalewski, Lynn D'Amato, Michael Hunter, Sarah Koszarek

**Others Present:** Angie Close, Keri Beck, Sarah Bostwick

Meeting was called to order at 4:30 p.m. by President Dillon Gretzinger.

**Public Comment:** No public comment.

**Minutes of Previous Economic Development Board Meeting:** Motion by Bauknecht, second by Zimmerman to approve the minutes from April 19, 2021. All Ayes. Motion Carried.

**Consent Agenda:** Motion by Nye, second by Zimmerman to approve the Consent Agenda. All Ayes. Motion Carried.

**Approve Recommendation from Executive Committee to Award the Spring 2021 ETP Graduates Business Start-Up Grants:** Close reviewed the Spring ETP business plans that were presented.

**Motion by Nye, second by Zimmerman to approve the Spring 2021 ETP Graduates Business Start-Up Grants of \$1,500 to Gear Trakr, Escape & Smash It, and King & King Woodcraft, LLC; and \$500.00 to Boost Life USA, LLC and Essential Workers, LLC. All Ayes. Motion Carried.**

**Closed Session:** At 4:32 PM, motion by Bauknecht, second by Brandt, to move into closed session pursuant to Wis. Stats. Section 19.85 (1) (e), to review two Langlade County Economic Development Loan requests, review current Revolving Loan Fund status and to review current loan recipients. Roll call vote. 6 Ayes. Motion Carried.

**Open Session:** At 4:40 PM, motion by Bauknecht, second Brandt by to return to open session. All Ayes. Motion Carried.

**Action 1:** Motion by Brandt, second by Bauknecht, to approve JDV Holdings, LLC owners Dustin and Julia Volkmann, a LCEDC Revolving Loan Fund in the amount of \$66,000 for a real estate purchase of 121 E Hwy 64, Antigo, WI; Parcel: (Tax Parcel Numbers 201-2863.094 & 201-2863.089 & 201-2863.097) for a 12-year term at a 4.125% interest rate amortized for 20 years with monthly payments due. 5 Ayes. Gretzinger Abstained. Motion Carried.

**TERMS:**

- \$66,000 Langlade County Economic Development Corporation Revolving Loan Fund real estate loan with an amortization schedule of twenty (20) years with a twelve (12) year balloon and at four and one eighth percent (4.125%) interest rate.

**Security**

- Second position lien to Co Vantage Credit Union on real estate and land located at 121 E Hwy 64, Antigo, WI (Tax Parcel Numbers 201-2863.094 & 201-2863.089 & 201-2863.097)
- Personal guarantees from Dustin and Julia Volkmann.

**Matching Funds**

- \$314,000 match

**Payment Amount: Monthly approx. \$404.31 amortized at 20 years**

**Action 2:** Motion by Brandt, second by Zimmerman, to approve Woodland View Dairy owners Matt and Tish Keesling, a LCEDC Revolving Loan Fund in the amount of \$49,500 for an agriculture real estate purchase of 80 acres with the address of W12659 County Road I, Deerbrook, WI 54424; (Tax Parcel Numbers 0200484 & 0200487) for a 12-year term at a 4.125% interest rate amortized for 15 years with monthly payments due contingent upon approval of evaluation of the land and property. All Ayes. Motion Carried.

**TERMS:**

- \$49,500 Langlade County Economic Development Corporation Revolving Loan Fund real estate loan with an amortization schedule of fifteen (15) years with a twelve (12) year balloon and at four point one two five percent (4.125%) interest rate.

**Security**

- Second position lien to Co Vantage Credit Union on real estate and land located at W12659 County Road I, Deerbrook, WI (Tax Parcel Numbers 0200484 & 0200487)
- Personal guarantees from Matt and Tish Keesling.

**Matching Funds:**

- \$218,000 match

**Payment Amount: Monthly approx. \$369.25 amortized at 15 years**

Information only on the current Revolving Loan Fund status and current loan recipients. No action taken.

**Economic Development Corporation:**

- a) **Approve LCEDC Budget vs Actual Report & Financials:** Close reviewed the LCEDC budget vs actual report and financials. The approved 2021 emergency fund transfer has been made.

**Motion by Zimmerman, second by Brandt to approve the LCEDC budget vs actual report and financials as presented. All Ayes. Motion Carried.**

- b) **Tourism Update:** Beck introduced Sarah Bostwick the new part-time Welcome Center staff to the LCEDC Board. Bostwick will be working Thursday, Friday, and Saturdays at the Welcome Center. Beck updated the LCEDC Board on the following items:
- **Welcome Center:** The Welcome Center vestibule has been highly attended as 229 items has been taken from the vestibule in the two months it has been open to the public. The Grand Opening of the Welcome Center will be Saturday, June 12 in conjunction with the Antigo Downtown Party on the Ave event.
  - **Marketing:** LCEDC continues to update Travel Wisconsin's hiking and biking report. LCEDC was notified that the Office of Outdoor Recreation selected to promote the Nicolet Roche Mountain Bike Trail on May 27-30 and May 31 Wisconsin Public Radio ads. Langlade County outdoor recreation assets were promoted on Discover Wisconsin's Cabin podcast on May 18. Discover Wisconsin will be in Antigo on June 3-5 to finish filming the Antigo video. The social media campaign of the 15 second Northwoods video has ended. The ad reached 17,800 people with 500 people clicking through to our website.
- c) **Economic Development Update:**
- a. **Broadband Update:** Close updated the LCEDC Board that the Broadband Task Force is working on applying for the ARPA Grant for the Elcho and Kent tower to get fiber to the towers so that in time the 5 broadcast towers can be simulcasted. These towers would also improve the 911 system in Langlade County. Requests for Proposals may be developed.
  - b. **Fall ETP Update:** The Fall 2021 ETP class will be start on September 23 and run on Thursdays at 5:30 pm through November 18.
  - c. **Grants Update:** Wisconsin Small Business Recovery Grant information was promoted. LCEDC will receive a report once the \$5,000 grants are awarded on Langlade County business that receive the grant.
  - d. **Workforce Update:** Langlade County has an unemployment rate of 5.5% for April 2021. There is 838 people in Langlade County that are unemployed.

**Old Business:** Brandt expressed gratitude for how much help LCEDC staff was in promoting the Antigo Lions Roaring Raceway event. This event was a huge economic impact to Antigo. Close was contacted by the Antigo Daily Journal for economic impact numbers but also stated that a California racer had stated how wonderful the community has been. LCEDC staff will assist Antigo Lions Club in applying for a second year JEM Grant for this event.

**New Business and set date for next meeting (action item):** No new business was discussed. The next LCEDC Board meeting date is to be determined in September.

**Adjourn:** Motion by Brandt, second by Bauknecht to adjourn at 4:56 p.m. All Ayes. Motion Carried.

Respectfully submitted, Dillon Gretzinger, President

