

MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION

EXECUTIVE COMMITTEE

February 1, 2021

Members Present: Thomas Bauknecht, Ron Nye, Angel Zimmerman

Members Present by Conferenced: Dillon Gretzinger, Lynn D'Amato

Excused Absent: Sarah Koszarek

Others Present: Angie Close, Keri Beck

Meeting was called to order by Vice-President Thomas Bauknecht at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Nye, second by Zimmerman, to approve the minutes from January 11, 2021. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. **Review and Approve January Payments of Bills:** Close reviewed the January 2021 LCEDC bills with the LCEDC Executive Committee.

Motion by Zimmerman, second by Bauknecht to recommend to the LCEDC Board under the consent agenda to approve the January 2021 LCEDC invoices as presented. All Ayes. Motion Carried.

- B. **Review Budget vs. Actual & Financial Reports:** Close updated the LCEDC Executive Committee on the current LCEDC 2021 financial position and budget vs expense report. LCEDC is still working with QuickBooks on tracking payroll and benefits correctly in the budget vs expense report.

Motion by Zimmerman, second by Bauknecht to recommend to the LCEDC Board under the consent agenda to approve the January 2021 LCEDC budget vs. actual and financial reports as presented. All Ayes. Motion Carried.

- C. **LCEDC Revolving Loan Fund Recipients Update:** Close updated the LCEDC Executive Committee on RLF, CDF, and ER-RLF loans. One new emergency response loan was granted to FTA Enterprises, LLC, a downtown business. LCEDC has not taken administration fees since taking over the revolving loan fund. Close has talked with Regional Planning on their administration fee policy. They charge a yearly administration fee with all expenses coming out of the revolving loan fund account. Information only.

- D. **Review LCEDC Emergency Fund and Discuss Investment Opportunities:** Close reviewed the LCEDC account interest rates with the LCEDC Executive Committee. Discussion was held on account interest rates and staggering certificates used for LCEDC emergencies. Close will check with legal counsel on LCEDC utilizing staggered certificates. Discussion only.

- E. **Review Emergency Response Loan:** Close reviewed the Emergency Response Loan Program with the LCEDC Executive Committee. Close will be holding a Loan Review Board meeting to reevaluate the emergency response loan as a micro loan program. The three Loan Review Board (LRB) members that are reviewing the Emergency Response Loans (Ben Zelazoski, Leah Antoniewicz, and Gary Smits) are willing to review micro loan applications. The micro loan program would be loans \$5,000 or less. Loans over \$5,000 would go to the full LRB. The emergency response loan program would still be available through the pandemic. Information only.

- F. **Review and Approve Welcome Center Agreement:** Close present the Welcome Center agreement between LCEDC and the Langlade County Historical Society to the LCEDC Executive Committee. Legal counsel has reviewed the proposed ten-year agreement that will be reviewed yearly. Close will be contacting LCEDC insurance company on insurance coverage of Welcome Center items.

- G. **Langlade County Tourism Update:** Beck updated the LCEDC Executive Committee on the following tourism items:

- Welcome Center outdoor sign and items for the vestibule has been ordered. The vestibule will be open once the vestibule interior doors can lock.
- LCEDC currently updated the Jack Lake Campground website for Langlade County. Beck participated in discussion with the Langlade County Forestry Department on transitioning the Jack Lake Campground website into an online reservation system.
- LCEDC staff have been working on print advertising in the Up North Action Magazine and the Langlade County Resource Guide.
- LCEDC staff is set to film the winter footage for Discover Wisconsin this coming weekend. Even though, more snow is needed to open some trails for filming, an income storm may assist on opening the trails before the filming. Discover Wisconsin will be filming the White Lake Historical Society Museum & Depot, snowmobiling, Kettlebowl Downhill Skiing, and snowshoeing the Ice Age Trail.
- The Green Bay RV & Camping show was canceled for 2021 due to the pandemic. Currently, there are no travel shows scheduled for the ITBEC marketing group. The group will be meeting to discuss more online and print marketing.
- LCEDC staff and the Antigo/Langlade County Chamber of Commerce held a collaborative meeting on a county wide information rack system and room tax. Both entities will reconvene after doing more research.

- H. **Update on Economic Development Corporation Activities:** Close updated the LCEDC Executive Committee on the following items:

- The regional natural gas supply is at full compacity coming into Antigo/Langlade County. Close is working with City Gas and Wisconsin Public Service Commission to expand the lateral to increase capacity.
- The Regional Recovery Plan will be presented at the LCEDC April Annual Meeting.
- Working with City of Antigo and Langlade County on retention visits.
- Working with NorthLakes Community Clinic on increase usage of the White Lake Clinic.

Old Business: Discussion was held on the future of LCEDC staffing.

New Business & Meeting Date: The next LCEDC Executive Committee meeting will be at 4:00 pm on Monday, March 1, 2021.

Adjourn: Motion by Zimmerman, second by Nye to adjourn at 4:57 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

Dillon Grotzinger
 03/01/21