

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD
Monday, March 16, 2020

Members Present: Andy Merry, Thomas Bauknecht, Ron Nye, Dillon Gretzinger, Bill Livingston, Bill Brandt,
Members Conferenced: Fred Westphal, Sarah Koszarek
Members Excused: Michael Hunter, Angel Zimmerman, Lynn D'Amato
Others Present: Angie Close, Keri Beck

Meeting was called to order at 4:30 p.m. by President Andy Merry.

Public Comment: None

Amended agenda for closed session time from 4:32 AM to 4:32 PM.

Minutes of Previous Economic Development Board Meeting: Motion by Bauknecht, second by Brandt to approve the minutes from February 17, 2020. All Ayes. Motion Carried.

Consent Agenda: Motion by Bauknecht, second by Livingston to approve the Consent Agenda. All Ayes. Motion Carried.

Closed Session: At 4:32 PM, motion by Nye, second by Bauknecht, to move into closed session pursuant to Wis. Stats. Section 19.85 (1) (e), to review and approve a Langlade County Community Development Loan request, to review current status Revolving Loan Fund status and to review current loan recipients. Roll call vote. 8 Ayes. Motion Carried.

Open Session: At 4:42 PM, motion by Bauknecht, second Livingston by to return to open session. All Ayes. Motion Carried.

Action 1: Motion by Brandt, second by Bauknecht, to approve HP Property Management LLC, a Community Development Loan Fund in the amount of \$40,500 for a real estate business purchase of W9630 Hwy 64, Antigo WI 54409; Parcel:0060251.003 for a 5-year term at a 4.25% interest rate amortized for 12 years with monthly payments due. 8 Ayes. Gretzinger Abstained. Motion Carried.

TERMS:

- **Not to exceed \$40,500 Langlade County Community Development Loan Fund real estate loan with an amortization schedule of twelve (12) years with a five (5) year balloon and at four and quarter percent (4.25%) interest rate.**

Security

- **Second position lien to Co Vantage Credit Union on real estate and land located at W9630 Hwy 64, Antigo (Tax Parcel Number 0060251.003).**
- **Personal guarantees from owners and spouses of Larry Poltrock and Mark Hoerman.**

Matching Funds:

- **\$249,500 match**

Payment Amount: Monthly approx. \$359.53

Economic Development Corporation:

- a. **Approve LCEDC Budget vs Actual Report:** Close reviewed the LCEDC 2020 budget vs actual report. Close updated the LCEDC Board that Kerber Rose did the financial review on March 4. The draft financials will be available for the April LCEDC Board meeting. The LCEDC 2021 financial review will be different due to LCEDC assignment of the revolving loan fund.

Motion by Gretzinger, second by Bauknecht to approve the 2020 LCEDC budget vs actual reports as presented. All Ayes. Motion Carried.

- b. **Discuss Elwyn Remington Foundation Grant Request:** Close informed the LCEDC Board that LCEDC has submitted a Digital Media Attraction/Community Campaign request to the Elwyn Remington Foundation.

Motion by Brandt, second by Nye to approve to accept the \$20,000.00 grant when received from the Elwyn Remington Foundation for Digital Media Attraction/Community Campaign. All Ayes. Motion Carried.

Close informed that LCEDC Board that LCEDC did receive a \$1,000.00 donation from WPS.

- c. **Discuss Tourism Agreement, LCEDC Tourism Budget, and Timeline:** Close updated the LCEDC Board on the timeline for the tourism agreement. The City of Antigo Room Commission will be meeting on March 25 to discuss/approve the agreement. If approved, the agreement then moves to the City of Antigo City Council meeting on April 8. Once approved by all entities, LCEDC will need to submit destination marketing budget by April 22 to the City of Antigo for the City of Antigo Room Commission meeting on April 29.

Beck informed the LCEDC Board that 134 inquiries have been mailed out from a Nicolet-Wolf River Scenic Byway advertisement in the Midwest Living magazine. The Wisconsin Governor's Conference on Tourism that Beck was going to attend has been postponed from this week to May 26-28.

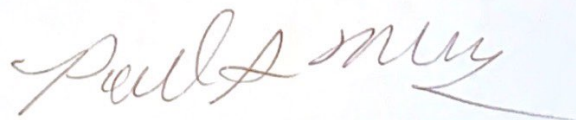
- d. **Update LCEDC Upcoming Events and Activities:** Close updated the LCEDC Board on the following activities:
- Northcentral Technical College will be closed from March 17 through April 5. LCEDC staff will be working in the office but public is not able to enter the building.
 - SBA does have recovery resources available to businesses affected by the COVID-19 restrictions. LCEDC is following the Langlade County Health Department's information and recommendations.
 - The Entrepreneurial Training Program classes will still be held on Thursdays. The class will be meeting virtually through Zoom meetings.
 - Close has vacation set for March 30 through April 3 but may change due to the COVID-19 travel restrictions.
 - Langlade County has created a Unified Command Team consisting of a member from the Health Department, County Manager, Corporation Counsel, and Human Resources at this time. They will be meeting daily to address any concerns regarding the COVID-19 situation. An update was given on what was known to be closed or limited access.

Old Business: No old business was discussed.

Future Agenda Items and set date for next meeting: No future agenda items were mentioned. The next LCEDC Board meeting date will be at 4:30 pm on Monday, April 20, 2020.

Adjourn: Motion by Bauknecht, second by Brandt to adjourn at 4:58 p.m. All Ayes. Motion Carried.

Respectfully submitted, Andy Merry, President

A handwritten signature in cursive script, reading "Andy Merry". The signature is written in dark ink on a light-colored background.