

MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION

EXECUTIVE COMMITTEE

January 6, 2020

Members Present: Andy Merry, Thomas Bauknecht, Ron Nye, Lynn D'Amato

Excused Absent:

Others Present: Angie Close, Keri Beck

Meeting was called to order by President Andy Merry at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Bauknecht, second by Nye, to approve the minutes from November 4, 2019. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. **Budget vs. Actual Report ending 12/31/2019:** Close reviewed with the LCEDC Executive Committee on the LCEDC profit & loss and balance sheet as of December 31, 2019. Close reviewed the 2020 budget vs. actual report.

Motion by Nye, second by D'Amato to recommend to the LCEDC Board to approve the LCEDC profit & loss, balance sheet, and budget vs. actual reports as presented. All Ayes. Motion Carried.

- B. **Revolving Loan Fund Recipients Update:** Close updated the LCEDC Executive Committee on loan funds and recipients. Close highlighted that in 2019 there were six RLF loans paid off with one new RLF loan awarded. Close updated the LCEDC Executive Committee on the foreclosure proceedings of a loan recipient.
- C. **LCEDC Revolving Loan Fund Update:** Close updated the LCEDC Executive Committee that LCEDC opened accounts at CoVantage Credit Union on January 1, 2020, for the LCEDC Revolving Loan Fund as CoVantage has the best Money Market interest rates. All RLF loans have been reassigned to LCEDC. Letters were mailed to the current RLF loan recipients of the new bank account and reassignment of loans to LCEDC. LCEDC will work with Langlade County to move the funds over to the LCEDC RLF bank account. Close updated the LCEDC Executive Committee that the Loan Review Board met in December 2019 and approved a new loan with contingencies from the Community Development Fund.
- D. **LCEDC Strategic Plan 2020 Update:** Close updated the LCEDC Executive Committee that the final report of the Strategic Plan will be presented at the January 2020 LCEDC Board meeting. Information about Create Portage County was discussed and more information regarding a pilot program will be fourth coming.
- E. **Award Business Start Up Grants to 2019 Fall Graduates of ETP Program:** Close reviewed three business plans that were presented at the 2019 Fall ETP graduation night with the LCEDC Executive Committee.

Motion by Bauknecht, second by D'Amato to recommend to the LCEDC Board to approve Entrepreneurial Business Start-Up Grants to One 10 Graphics, LLC for \$2,500, Funtime Antigo, LLC \$2,500, and AJ's Lawn Care \$1,500 contingent upon all requirements of the grant being met. All Ayes. Motion Carried.

- F. **Accept 2020 ETP Grant from Suick Family Foundation:** Close updated the LCEDC Executive Committee that the Suick Family Foundation has awarded the LCEDC ETP Program again for 2020.

Motion by Nye, second by Bauknecht to recommend to the LCEDC Board to approve accepting the Suick Family Foundation Grant donation for the 2020 Entrepreneurs Program. All Ayes. Motion Carried.

The 2020 Spring Entrepreneurial Training Program (ETP) will be held on Thursdays from February 20 through April 16 from 5:30 to 8:30 pm in the LCEDC Conference Room. There is one student signed up for the spring ETP class. The Business Education Series offered through SBDC will be on Managing Your Online Presence, Choosing the Right Small Business Accounting Software, how to Understand Your Market and Advertise to Them on a Budget, and Using Your Business Plan to Run Your Business.

- G. **New Executive Committee Member Nomination:** Close updated the LCEDC Executive Committee that nominations to fill Warren Wagner's position on the LCEDC Executive Committee will be held at the January 2020 LCEDC Board meeting.
- H. **Tourism Update:** Beck updated the LCEDC Executive Committee on the following LCEDC tourism efforts:
- The Langlade County Discovery Guide is now available in 5 Star Marketing racks and through the LCEDC office,
 - Opening and closing of snowmobile trails have been sent out through Everbridge and through social media,
 - Trail reports are updated on Travel Wisconsin bi-weekly,
 - Beck has participated in the Nicolet-Wolf River Scenic Byway meeting and Travel Wisconsin Winter webinar,
 - LCEDC staff will be at the Green Bay RV Show January 23-26 and Tinley Park Fishing & Outdoor Show February 8 & 9, and
 - On Wisconsin Outdoors featured the Deerbrook Bridge Runners Classic Snowmobile Cruise in the 2020 January/February issue of their free publication.
- Bauknecht updated the LCEDC Executive Committee on the City of Antigo Hotel/Motel Room Tax Commission.
- I. **Update on Economic Development Corporation Activities:** Close updated the LCEDC Executive Committee on the following LCEDC activities:
- Merry and Close have been appointed to the Langlade County Community Center Steering Committee.

- Red Robin Transit is being renamed Langlade County Public Transit. They will be offering on demand transportation. Close has given permission for them to use LCEDC's logo.
- Merit Gear update was provided.
- LCEDC helped with the DNR WAM Grant for the Sober Living facility.
- Close will be attending the Governor's Conference on Economic Development February 5-7, 2020.

Old Business: No old information was discussed.

New Business & Meeting Date: The next meeting will be at 4:00 pm on Monday, February 3, 2020.

Adjourn: Motion by Bauknecht, second by D'Amato to adjourn at 5:22 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

Keri Beck
2/3/2020