

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE
October 7, 2019**

Members Present: Warren Wagner, Ron Nye, Lynn D'Amato
Excused Absent: Andy Merry, Thomas Bauknecht,
Others Present: Angie Close, Keri Beck

Meeting was called to order by Secretary/Treasurer Warren Wagner at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Nye, second by D'Amato, to approve the minutes from September 9, 2019. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. LCEDC 2019 Budget vs. Expense Report:** Close updated the LCEDC Executive Committee on the LCEDC 2019 budget vs expense report. Information only.
- B. Loan Recipients Update:** Close updated the LCEDC Executive Committee on loan funds and recipients. Close updated the LCEDC Executive Committee on the potential auction on collateral items verses foreclosing on the delinquent loan. Close will invite Mike Winter to the October LCEDC Board meeting to get questions answered on the LCEDC options for this loan.
- C. New RLF Loan Program Update:** Close updated the LCEDC Executive Committee that she is working with Winter on getting the revolving loans reassigned to LCEDC. The Loan Review Board (LRB) met to discuss revisions to the RLF manual. The LRB will review the updated RLF manual before being presented to the LCEDC Board.
- D. LCEDC Strategic Plan Update:** Close updated the LCEDC Executive Committee that LCEDC staff and Pharos Management is working on the LCEDC Strategic Plan based off the discussion at the September LCEDC Board Retreat.
- E. LCEDC County Funding Agreement Update:** Close updated the LCEDC Executive Committee that the LCEDC Funding agreement with Langlade County is being discussed at the Langlade County Executive Meeting this week. Close reviewed the funding request timeline.
- F. Discuss LCEDC 2020 Budget:** Close reported to the LCEDC Executive Committee that request for proposals are being obtained for LCEDC benefit package, workers' compensation, business insurance, and cafeteria plan. Discussion was held on hourly time tracking for employees and hourly pay versus salary. A 2020 LCEDC draft budget will be presented at the November Executive Committee meeting.
- G. ETP Program Update:** Close updated the LCEDC Executive Committee that there are five students enrolled in the 2019 Fall ETP program. Graduation night is November 14 at 5:30 pm. The Business Education Series had eight participants for the Basic Bookkeeping, Budget & Financial Reports had 5 participants, QuickBooks 101 has 8, and Likelihood of Getting your Business Funded 3.
- H. Tourism Update:** Beck updated the LCEDC Executive Committee on LCEDC tourism efforts of Search engine marketing campaign, Facebook campaigns, Silent Sport online ads, Nicolet-Wolf River Scenic Byway, and Langlade County Discovery Guide ad sales.
- I. Update on Economic Development Corporation Activities:** Close updated the LCEDC Executive Committee that she attended the Aspirus Board Retreat and the WEDA Fall Economic Development Conference. A new EMZ report is available.

Old Business: No old business was discussed.

New Business & Meeting Date: The next meeting will be at 4:00 pm on Monday, November 4, 2019.

Adjourn: Motion by D'Amato, second by Nye to adjourn at 5:20 pm. All Ayes. Motion Carried.

Respectfully submitted, Keri Beck, Recording Secretary

