

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Monday, April 16, 2018

**Members Present:** Thomas Bauknecht, Andy Merry, Carol Feller-Gottard, Warren Wagner, Fred Westphal, Tom Gallenberg, Pete Pennington, Mike Bernatz,  
**Members Excused:** Brady Koss, Bill Brandt, Steve Wilder  
**Others Present:** Angie Close, Keri Beck

Meeting was called to order at 4:30 p.m. by Vice-President Thomas Bauknecht at Volm Companies.

**Public Comment:** Bauknecht thanked Volm Companies for hosting the meeting at their facilities and their donation to the economy.

**Minutes of Previous Economic Development Board Meeting:** Motion by Pennington, second by Gallenberg, to approve the minutes from March 19, 2018. All Ayes. Motion Carried.

**Consent Agenda:** Motion by Pennington, second by Gallenberg to approve the Consent Agenda. All Ayes. Motion Carried.

**Economic Development Corporation:**

a. **LCEDC 2018 Budget vs Expense Report:** Close reviewed the 2018 adjusting journal entries recommended by LCEDC's accountant Kerber Rose with the LCEDC Board.

Motion by Bernatz, second by Westphal to approve the 2018 adjusting journal entries as recommended by LCEDC's accountant Kerber Rose. All Ayes. Motion Carried.

b. **Loan Recipients Updates:** Close updated the LCEDC Board on loan funds and recipients. Close presented Antigo Neon's request to subordinate to second collateral position behind a financial institution and to pay off one investor. If approved, the Langlade County would require personal guarantees from Steve Friend (President/Owner) and Todd Samolinski.

Motion by Pennington, second by Gallenberg to approve subordinating to second position collateral with signed personal guarantees from Steve Friend and Todd Samolinski and contingent upon a review of the 2017 financial statements. All Ayes. Motion Carried.

Close updated the LCEDC Board on Top Performance and Northern Steel (aka Genesis Engineering & Manufacturing) RLF loan. Close informed the LCEDC Board that DEHCR had emailed all Revolving Loan Fund Administrators that the mandatory training meeting was cancelled and not to send quarterly reports. Any changes will go to the Loan Review Board until then it is business as usual. Information only.

c. **LCEDC Strategic Plan Update:** Close updated the LCEDC Board on the progress of planning the 2018 LCEDC Summit. The Summit will be June 6 from 8-11 am by invite only.

d. **Discuss LCEDC Upcoming Events and Activities:** Close updated the LCEDC Board on the following items:  
**Antigo/Langlade County/LCEDC Meet & Greet:** Close informed the LCEDC Board that the meet & greet is rescheduled for Wednesday, May 2 at North Star Lanes from 5-7 pm. This will not be a meeting setting, but a way to meet the Chamber's board member.

**LCEDC Annual Meeting:** The LCEDC Annual Meeting will be May 21<sup>st</sup> at NTC starting at 11 am. Kerber Rose will be presenting LCEDC's 2017 financial review. The 2017 LCEDC Annual Report will also be presented. Lunch will be provided.

**YourEconomy:** Close and Mark Desotell are getting more in-depth data based from Mark Lange. Information will be forthcoming.

**Entrepreneur Training Program:** Close informed the LCEDC Board that the Entrepreneurial Training Program started March 22 with 13 students (10 business plans). SBDC has made separate appointment to meet with each business. Graduation/business presentations will be on Thursday, May 17.

**Business Education Series:** The second of four Business Education Series workshops was held. Marketing for Talent was not well attended but had good information. Close will be sending out the information.

**Old Business:** No old business was discussed.

**New Business:** No old business was discussed.

**Future Agenda Items and set date for next meeting:** Next LCEDC Board meeting will be the LCEDC Annual Meeting. The meeting will be held on May 21, 2018, starting at 11:00 am.

**Adjourn:** Motion by Gallenberg, second by Merry to adjourn at 5:00 p.m. All Ayes. Motion Carried.

Tour of Volm Companies was held.

Respectfully submitted,

Tom Bauknecht, Vice-President

