

**MEETING MINUTES ECONOMIC DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE
March 6, 2018**

Members Present: Thomas Bauknecht, Andy Merry, Carol Feller-Gottard, Fred Westphal
Excused Absent: Brady Koss
Others Present: Angie Close, Keri Beck, Elizabeth Eldridge, Joel Eldridge, Trent Karl

Meeting was called to order by Vice-President Thomas Bauknecht at 4:00 pm.

Public Comment: None

Minutes of Previous Economic Development Executive Committee Meeting: Motion by Merry, second by Westphal, to approve the minutes from February 6, 2018. All Ayes. Motion Carried.

Langlade County Economic Development Corporation:

- A. LCEDC 2018 Budget vs. Expense Report:** Close reviewed the LCEDC expense versus budget report. Kerber Rose completed the LCEDC 2017 Corporation Review. The results are forthcoming. Budget was for review only.
- B. Loan Recipients Updates:** Close updated the LCEDC Board on loan funds and recipients. Close reported that she and board member Wilder conducted an assessment of the current value of collateral that was used to secure the RLF loan to Northern Steel (aka Genesis Engineering & Manufacturing). Discussion was held.

Motion by Merry, second by Bauknecht to recommend to the LCEDC Board to accept the proposed value of \$88,000 on Langlade County's collateral that was used to secure the RLF loan to Northern Steel (aka Genesis Engineering & Manufacturing) Revolving Loan.

All Ayes. Motion Carried.

Close explained strategies of utilizing the local loan programs. Close attended the Wisconsin Business Development meeting on SBA loans and 504 plans. Close reported that LCEDC can be part of gap financing on any of those programs. Close will be re-communicating the loan programs with financial institutions and other entities with business loan programs.

- C. LCEDC Strategic Plan 2018 Proposal:** Close reported that Pharos Management is working on a project and communication plan for LCEDC's 2018 Strategic Plan. The LCEDC Planning Summit will be in June instead of at the Annual Meeting in May.
- D. 2017 Fall Graduate Entrepreneur Business Plan Presentation:** Two graduates from the fall class presented their business plans to the Executive Board with discussion. The Executive committee will discuss possible grant winners at next meeting.
- E. Update on Economic Development Corporation Activities:** Close updated the LCEDC Executive Committee on the following LCEDC activities:
- Close and Beck will be attending the Milwaukee Journal Sentinel Sports Show March 7-March 11.
 - Beck will be attending the Wisconsin Governor's Conference on Tourism (WIGCOT) in Appleton
 - The meeting with Angie Dickenson, the director of the Public Service Commission, on March 8 is rescheduled for March 19 at 1 pm.
 - Mark Lange from UW-Extension will be presenting Langlade County economy information at March 19 LCEDC Board meeting.
 - Close has been involved in discussion with the Antigo/Langlade County Chamber of Commerce & Visitor Center, Langlade County Historical Society, and City of Antigo Hotel/Motel Committee in looking at opportunities for a more defined information/welcome center for community and visitors.
 - March 8 is the Entrepreneurial Training Program Orientation Day at 5:30 pm in the LCEDC office. The Entrepreneurial Training Program will start on Thursday, March 22.

Old Business: No old business was discussed.

New Business & Meeting Date: Next meeting will be on Tuesday, April 3, 2018, at 4:00 pm.

Adjourn: Motion by Westphal, second by Merry to adjourn at 5:38 pm. All Ayes. Motion Carried.

Respectfully submitted,
Keri Beck, Recording Secretary

