



## MEETING MINUTES

### LCEDC Loan Review Board

Date: Wednesday, May 16, 2018

Time: 8:00 a.m.

Economic Development Corporation Board Room,  
Wood Technology Center of Excellence Building

**MEMBERS PRESENT:** Ben Zelazoski, Dave Visser, Ron Nye, Glenn Bugni, Rhonda Norrbom

**MEMBERS ABSENT:** Gary Smits, Leah Antoniewicz

**OTHERS PRESENT:** Angela Close, Keri Beck

The meeting was called to order at 8:02 a.m.

**Approve Minutes from 6-30-2017:** Motion by Bugni, second by Visser, to approve the Loan Review Board Meeting minutes from June 30, 2017. All Ayes. Motion Carried.

**Loan Review Board Member Status and Update:** Introductions were given. Close reviewed Loan Review Board members' terms.

Motion by Norrbom, second by Bugni to approve Ben Zelazoski and Dave Vissor to the Langlade County Loan Review Board for a 3-year term ending December 31, 2020. All Ayes. Motion Carried.

Nominations were opened for the Loan Review Board Chairperson of the Loan Review Board. Motion by Norrbom to nominate Ben Zelazoski as Loan Review Board Chairperson of the Langlade County Loan Review Board, second by Bugni. The question was called 3 times. Nominations were closed. All Ayes. Motion Carried.

Close reviewed the Mileage Reimbursement signature sheet. If selected, mileage reimbursements for Loan Review Board members will be paid quarterly.

**Department of Administration Update on CDBG RLF-ED Funds:** Close informed the Loan Review Board that DEHCR had emailed all Revolving Loan Fund Administrators that the mandatory training meeting was cancelled in March 2018 and not to send quarterly reports. Housing and Urban Development is monitoring the Wisconsin Revolving Loan Fund Program. Information only. More information forthcoming when made available from DEHCR.

**Closed Session:** At 8:13 am Motion by Visser, second by Norrbom, to go into closed session pursuant to Wisconsin Statutes Section 19.85 (1) (E), to review current RLF projects and loan recipients. Roll Call. All Ayes. Motion Carried.

Motion by Bugni, second by Visser to return to open session at 9:00 am. All ayes. Motion carried.

Information only. No action taken.

**Other Business:** Close informed the Loan Review Board that the Entrepreneurial Training Program started March 22 with 13 students (9 business plans). Graduation is on Thursday, May 17 at 5:30 pm. Loan Review Board members are invited to listen to the business plan presentations. Entrepreneurial Business Start-Up Grants will be determined based on the business plans presentations. The Entrepreneurial Training Program and Entrepreneurial Business Start-Up Grants are made possible through the Suick Family Foundation. Since 2015, there has been 35 business plans written through the Entrepreneurial Training Program. Former Entrepreneurial Training Program graduates will be on a panel discussion at the LCEDC Annual meeting on May 21.

Close informed the Loan Review Board that the Suick Family Foundation will be sponsoring Roberts Marketing Alliance for a Brain Food for Breakfast session on Social Media Marketing for Small Business on June 14, 2018, from 8 am until noon.

Motion by Norrbom, second by Bugni to adjourn at 9:12 a.m. All Ayes. Motion carried.

Respectfully Submitted, Keri Beck, Recording Secretary

Ben Zelazoski

A handwritten signature in black ink, appearing to read "Ben Zelazoski", is written over the printed name.