

MEETING MINUTES LANGLADE COUNTY ECONOMIC DEVELOPMENT BOARD

Monday, May 21, 2018

Annual Meeting

Members Present: Brady Koss, Thomas Bauknecht, Andy Merry, Warren Wagner, Fred Westphal, Steve Wilder, Ron Nye, Bill Livingston

Members Excused: Bill Brandt, Mike Bernatz, Tom Gallenberg

Others Present: Angie Close, Keri Beck, Carol Feller-Gottard, Chris Tarpey, Bree Theilman, Lisa Rettinger, Jeff Anderson

Meeting was called to order at 11:05 a.m. by President Brady Koss.

Motion by Wilder, second by Westphal to amend agenda to move item number 10 & 11 and guest speakers above number 2 & 3 on the agenda and to add closed session as number 12. All Ayes. Motion Carried.

Langlade County Economic Development Corporation 2017 Annual Report Presentation: Close presented the 2017 LCEDC Annual Report to the LCEDC Board.

Guest Speakers: Wisconsin Department of Tourism & Entrepreneur Past Grant Recipients. Panel discussion was held with past Entrepreneurial Businesses Start-Up Grant Recipients. Bree Theilman from Great Northern Campground and Lisa Rettinger from Grandview Orchard & Nursery Stock were held. Graduates explained how the Entrepreneurial program has helped them in opening and sustaining their businesses. Discussion was held on their challenges. Jeff Anderson, Regional Tourism Specialist for the Wisconsin Department of Tourism, presented tourism impact numbers for Langlade County and Wisconsin. Anderson has assisted with the Destination Assessment and presented the Northwoods Triple Crown the JEM Grant for the second year of marketing the event.

KerberRose CPA LCEDC 2017 Financial Presentation: Zachary Linsmeyer from KerberRose CPA presented the 2017 LCEDC Financial Report.

Motion by Merry, second by Wilder to approve the 2017 Annual Report as presented by Close and the 2017 LCEDC Financial Report as presented by Linsmeyer. All Ayes. Motion Carried.

Public Comment: None

Amended Minutes of Previous Economic Development Board Meeting: Motion by Bauknecht, second by Merry, to approve the amended minutes from March 19, 2018. All Ayes. Motion Carried.

Minutes of Previous Economic Development Board Meeting: Motion by Merry, second by Bauknecht, to approve the minutes from April 16, 2018. All Ayes. Motion Carried.

Consent Agenda: Motion by Westphal, second by Merry to approve the Consent Agenda. All Ayes. Motion Carried.

Welcome New LCEDC Board Members: Close recognized Ron Nye and Bill Livingston as new LCEDC Board members appointed by from the Langlade County Board. They are replacing Carol Feller-Gottard and Pete Pennington.

LCEDC Board Members Term Update: Close reviewed the LCEDC Board member's terms. Koss and Gallenberg's terms will expire on 12/31/18. Contact Close with any suggestions of people to fill these two positions.

Annual Election of LCEDC Board Officers: President, Vice President, Secretary/Treasurer: Close reviewed the current LCEDC Board Officers.

Nominations were opened for the President of the LCEDC Board. Motion by Bauknecht to nominate **Andy Merry** as President of the Economic Development Corporation Board. The question was called 3 times. Motion by Nye to close the nominations and cast a unanimous ballot for Merry, second by Bauknecht. All Ayes. Motion Carried.

Nominations were opened for the Vice-President of the LCEDC Board. Motion by Merry to nominate **Tom Bauknecht** as Vice-President of the Economic Development Corporation Board. The question was called 3 times. Motion by Nye to close the nominations and cast a unanimous ballot for Bauknecht, second by Wilder. All Ayes. Motion Carried.

Nominations were opened for the Secretary/Treasurer of the LCEDC Board. Motion by Merry, to nominate Steve Wilder as Secretary/Treasurer of the Economic Development Corporation Board. Wilder declined. Nominations were reopened. Motion by Merry to nominate **Warren Wagner** as Secretary/Treasurer of the Economic Development Corporation Board. The question was called 3 times. Motion by Nye to close the

nominations and cast a unanimous ballot for Wagner, second by Wilder. Nominations were closed. All Ayes. Motion Carried.

Annual Election of LCEDC Executive Committee Officers: Close reviewed that the LCEDC President, Vice-President, and Secretary/Treasurer are on the Executive Committee. Two additional LCEDC Board members need to be approved to be on the Executive Committee.

Motion by Merry, second by Bauknecht for Fred Westphal to stay on the Executive Committee. All Ayes. Motion Carried.

No other nominations were brought forth. The second LCEDC Executive Committee member was not filled and will be brought back to full LCEDC board in June.

Approve to Amend RLF Loan Recipient Schumitsch Seed Job Creation End Date: Close reviewed Schumitsch Seed's job creation requirement in the current loan agreement. Schumitsch Seed is requesting to extend the job creation period to March 31, 2019.

Motion by Bauknecht, second by Wagner to approve extending the job creation period for Schumitsch Seed to create 3 FTE jobs by March 31, 2019. All Ayes. Motion Carried.

Closed Session: At 12:28 PM, motion by Wagner, second by Bauknecht, to move into closed session, pursuant to Wis. Stats. Section 19.85 (1) (e), for the purpose of deliberating or negotiating the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closes session; to consider borrowing funds for to create an economic development revolving loan fund. Roll call vote. 8 Ayes. Motion Carried.

Open Session: At 12:54 PM, motion by Bauknecht, second by Merry to return to open session. All Ayes. Motion Carried.

The Langlade County Economic Development Corporation was notified on May 1, 2018 by the Department of Administration Department of Energy Housing and Community Resources who is the administrator of the State of Wisconsin's Community Development Block Grant Revolving Loan Fund Economic Development Loan fund, to postpone submitting the semi-annual report for the period ending March 31, 2018. In the notification it stated that the U.S. Department of Housing and Urban Development (HUD) has notified the Division of Energy, Housing and Community Resources (DEHCR) of a monitoring session of the State of Wisconsin's RLF-ED Program and to postpone making any new loans from the fund. No dates or information on how long the postponement would be. Discussions were held on projects that are fourth coming that would be utilizing this fund but now funds are not available to use.

Action 1: Motion by Wagner, second by Bauknecht to develop a Board of Directors Corporation Resolution authorizing Angela Close, LCEDC Executive Director, to enter into a loan agreement on behalf of the Corporation to obtain a temporary line of credit up to \$350,000 from CoVantage Credit Union until state grant funding is made available back to Langlade County, contingent upon the loan agreement not to exceed a 2 percent interest rate, to obtain interest only payments, to have no prepayment penalty, and that all documents are reviewed and approved by legal counsel. All Ayes. Motion Carried.

New Business and set date for next meeting: Wagner extended an invitation to hold a future LCEDC Board meeting at the Elcho Pavilion and then tour an Elcho business. Discussion was held that August could be a possibility. Next LCEDC Board meeting date will be June 18, 2018, at 4:30 pm.

Adjourn: Motion by Westphal, second by Wagner to adjourn at 12:58 p.m. All Ayes. Motion Carried.

Respectfully submitted,

Brady Koss, President

